

Foresight Imaging Appoints Techexport as Worldwide Distributor for VDR Market

(Lowell, MA – September 20, 2006) Foresight Imaging announces today the appointment of Techexport as their worldwide distributor for the voyage data recorder (VDR) market. Foresight Imaging and Techexport also agreed to a consolidated purchase arrangement for AccuStream 170 frame grabbers & video streamers to service their VDR customers. Over the last several years, Foresight Imaging has developed a majority market share in the VDR market by supplying its AccuStream 170 board as a component to VDR original equipment manufacturers (OEM) for high resolution and high performance image capture from ship radar screens. Techexport has further developed this market in the Asia/Pacific region of the world. Now, Techexport will represent Foresight Imaging worldwide and further develop this growing VDR market.

What is a VDR? A VDR is similar to a “black box” in aviation. The VDR is mandated for most large sea going vessels (including cruise ships, ferries, cargo ships, etc.) by the International Maritime Organization (IMO). The VDR records and stores data from the ship for analysis in the event of an accident or catastrophe. Recently, the S-VDR (Simplified VDR) has been approved which further reduces the cost of VDR ownership and expands the market for VDR systems worldwide.

“Techexport has done a tremendous job in furthering our VDR market throughout the Asia/Pacific region. With their VDR market knowledge and high-volume buying power, we are confident that they can even further increase our market share in VDR systems,” said Joe Muratore, Vice President of Sales at Foresight Imaging.

“We are excited about the opportunity to take the AccuStream 170 into the worldwide VDR market. With our consolidated purchases from Foresight Imaging, including our serving of their board-based medical OEM and defense imaging markets internationally, we can offer our VDR customers significant value and cost-effective buying plans,” said Tom Maguire, Vice President at Techexport.

About Foresight Imaging

Foresight Imaging is a world leader in the design of high accuracy, high performance video streamers, frame grabbers, and digital video systems for the VDR, defense, and medical imaging markets. For further information, visit www.fi-llc.com or email info@fi-llc.com.

About Techexport Inc.

Techexport is focused on international sales management for specialized technology products in the marine, medical and broadcast markets. Since 1971, Techexport has been managing a highly specialized distribution channel and providing quality products, logistics, financing and support to our channel partners and OEM's. Techexport sales and support offices are located in Boston, Hong Kong, Miami, Brazil, Mexico and Argentina. Affiliated Techex offices are located in England and Spain. For further information, visit www.techexport.com or email techex@techexport.com.

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